## COAL ROAD DEAL IN PROSPECT

ALLIANCE OF LEADING ANTHRA-CITE CARRIERS LOOKED FOR.

Reading, Jersey Central, Erie, Lehigh Valley, and Possibly Lackawanna Said to Be Concerned, With Pennsylvania, Vanderbilt and Morgan Cooperating.

There is good authority for the statement that a combination of the principal coal carrying railroads is forming, which will have an important bearing on the Eastern railroad situation, as well as on the anthracite coal trade.

The Reading, the Jersey Central, the Erie, the Lehigh Valley and possibly the Lacka-wanna are said to be leading factors in his impending deal. Whether this comdeation will take the form of a close traffic lance, or will rest on a community of basis, is still an open question. It is known that powerful interests in this particular field are completing arrangements which they believe will be advantageous

Recent events in Wall Street have aroused an acute interest in the Reading, the Jersey Central, and the Erie railroad properties and reports have prevailed that these and coal carrying railroads were being gradually brought into a position that would permit of a concentration of the anthracite transportation business. The trolling interests in the anthracite coal trade have been working in perfect accord for some time. Pennsylvania Railroad erests and the Vanderbilts, as well, are pelieved to be cooperating with the Morgan terests in an effort to secure a thorough mmunity of interest in the coal carrying

Rumors of the purchase of control of the Philadelphia and Reading properties by he Pennsylvaina Railroad accompanied the sharp advance in the price of Reading surities in the New York Stock Exchange terday. The report prevailed in Wall treet that the Pennsylvania Railroad inerests had practically secured control of the Reading system several months ago. Official denials of these rumors were authorized from the Pennsylvania Railroad eadquarters in Philadelphia yesterday

The report was subsequently circulated that the Vanderbilts had acquired a dominating interest in the Reading system as an fiset to the Pennsylvania's invasion of the New York Central's territory. No corphoration of this report could be obtained from any representative of the Vanderbilt interest. Mr. W. K. Vanderbilt, it is said, was the only person who could give any information about the alleged acquisition of this property by the Vanderbilt in-terests, and Mr. Vanderbilt was not accessi-

The Reading system, which was reorized by J. Pierpont Morgan, is now in the hands of a voting trust. About a year ago Mr. Morgan negotiated the purchase of the Jersey Central Railroad for the Philadelphia and Reading Company. The Reading first preferred stock was put on a 4 per cent vidend basis this year. Under the terms of the voting trust the trustees are to hold all classes of the stock for five years, and thereafter until 4 per cent. cash dividend annum shall be paid on the first pre ferred stock for two consecutive years.

MONEY HIGH; LOANS ENORMOUS. 12 Per Cent. the Top Notch-Other Reasons Than January Payments.

A flurry in money on the New York Stock change yesterday ran the loaning rates on call up to 12 per cent. for a while. It was said that the dealing in money on the Three Boys Who Had Broken Through floor of the exchange was probably the argest on record there. H. P. Froth-Kuhn, Loeb & Co., the National in the rates kept up to 9 and 10 per cent. until shortly before the close, when they dropped to 6. In the advance to 12 per cent, early in the day \$3,000,000 was loaned at 10 per cent., \$3,000,000 at 11 per cent and \$3,000,000

at 12 per cent.

flurry was generally attributed to preparations to meet the enormous divi-dend and interest disbursements on the first of the year. The local disbursements are estimated at upward of \$150,000,000. The banks are approximately \$3,750,000 ow their reserve showing at this time a r ago. In banking circles it is not exyear ago. In banking circles and dividend sected that the Jan. 1 interest and dividend sected to any large exmey will be returned to any large ex-nt to the regular monetary channels fore the middle of January. Sterling before the middle of January. Sterling exchange rates continue very firm and a genewal of gold exports to Europe, it is thought, may further complicate the monetary situation. In the meantime the Treasury continues to release some money by the purchase of Government bonds. It was thought in some quarters yesterday that some of the demand for money was connected with the accumulation of Reading shares going on the steek market apparently in anticipation of a deal in the coalers. Another suggestion connected the demand with the large payments for Northern Pacific convertible bonds, all of which were now said to have been made.
One check on account of the subscriptions for the bonds was for about \$51,00,000.
The greater part of this money turned in sor the convertible bonds will be paid out on Thursday in redemption of the pre-

high money rates helped to bring t an irregular and unsettled stock let. A vigorous raid against prices going on when the market closed

TWO NEW OFFICES IN P. R. R.

a special meeting today crested two the President," at Pitting Re will give him its connection with large term-mercial interests to that viry with telefa-ter miniposity is branight into change called a subsert Patenians, investedness accuracy of agend and superstates dentited for the Patenian classes. The security new offices is that of "governal paperstates from either a Patenian superstates on the call have governed expersions when the succession of trade interchanged to will have governed expersions that the Pennary's ratio file succession of trade interchanged and means the succession of trade interchanged extension the sufficient interchange in the particular pro-tead files and the property of the property of the patenty of the patent give him in concertion with large com-

Catteano, face no. - Consider also and close Acta plants as the Lorentee Transit Acta properties the properties of the properties

CALUMET & HECLA DIVIDENDOUT. HERE'S WIRELESS TELEPHONE \$10 Instead of \$15 -Stock Falls Sharply -Other Copper Stocks Weak

The Calumet and Hecla Mining Company the leading competitor of the Amalgamated Copper Company-declared yesterday a dividend of \$10 a share, payable on Jan. 20. This is a reduction of \$5 since the last quarter. It will take \$1,000,000 to pay the dividend. The dividend for the ear is \$55 a share, as compared with \$70 in 1900, \$100 in 1899, \$50 in 1898, \$40 in 1897, \$25 in 1896 and \$20 in 1895. The par value of the stock is \$25.

When the cut in the dividend was anounced there was a drop in the price of the stock on the Boston Stock Exchange to \$575 a share, with the closing at \$585, as against \$620, the closing price on Saturas against \$620, the closing price on Saturday. Amalgamated Copper stock sold on the New York Stock Exchange as low as 63½ and closed at 68½, or 2½ points under Saturday's closing price. The stock of the Anaconda Mining Company, which is controlled by the Amalgamated, sold down to 30½, closing at 30½ or 1½ points under Saturday's close.

trolled by the Amaigamated, sold down to 30%, closing at 30% or 1% points under Saturday's close.

Cable advices from London reported the market for the copper metal there firm at an advance of £1 a ton, with spot closing at £49 and futures at £49 12s. 6d. In the local metal market copper was dull and unchanged, with the prices, however, to a great extent nominal. The bid of 12 cents a pound was made for spot copper, while a pound was made for spot copper, while the best offer was 12% cents.

CRUDE RUBBER CO.'S AFFAIRS. Another Attachment and a Keeper in the

Another attachment was obtained yesterday against the Crude Rubber Company of 25 Broad street for \$5,002 in favor of A. Leonard Brougham on an assigned claim from the Susquehanna Trust and Safe Deposit Company of Williamsport, Pa., of which John G. Reading is President. The claim is on a note of George Watkinson & Co. of Philadelphia, indorsed by the com-pany. The note was not paid at maturity and was protested. This attachment and also the other one obtained on Saturday for \$5,000 by the Hempstead Bank were given to Deputy Sheriff Prendergast to serve yesterday. The first attachment was served on five banks and the second attachment was served on one bank. The Sheriff also sent a keeper to the offices of the Crude Rubber Company at 25 Broad street and served the attachments on Henry Earle, the Vice-President and general manager.

Increase of Flint-Eddy Capital. O. J. Jennings and Clarence Seamens have been elected directors of the Flint, Eddy and American Trading Company. It was officially announced yesterday that thad been decided to increase the cash working capital of the company to \$2,500,000, in order to facilitate the steadily enlarging export business of the company.

MORE TALK OF BANK COMBINES. Bank of North America Has Annexed No New Bank Yet.

It was reported yesterday that the National Bank of North America, which has just absorbed the Bank of the State of New York, the deal having been arranged by Charles W. Morse, would soon absorb another large downtown bank. The officers of the bank would not discuss the report beyond saying that nothing definite as to the matter had been decided. President Van Norden of the Bank of North America denied that the bank was seeking to acquire other banks, but at the same time admitted that there have been conferences with one or two banks, although it was doubtful whether anything will come of the nego-

It has been believed in Wall Street that the Charles W. Morse interests are still endeavoring to get control of the Phænix National Bank.

SHINNY STICKS SAVED THEM.

the Ice Rescued by Comrades. MOUNT VERNON, N. Y., Dec. 30 .- Jame ingham alone lent \$12,000,000 before 2 Hayden and Charles Scanlon, 12 and 14 'clock. He acted for various banks and years old, respectively, of Mount Vernon, other moneyed interests. J. P. Morgan rescued three boys from drowning to-day the Mount Vernon reservoir. Frank Sank of Commerce and several trust com- Doyle, 11 years old, went on the reservoir nies were all reported to have been large to test the strength of the ice. While skatlenders at 8 to 9 per cent. The demand was long on a thin section he broke through. The demand was long on a thin section he broke through. Albert Manville and Hugh Malone, who Albert Manville and Hugh Malone, who were watching Doyle, skated out to his assistance. Doyle caught hold of their shinny sticks. The strain on the ice was too great and in a few moments all three were floundering in the water. Manville and Malone kept Doyle's head above the water with their sticks. They were becoming exhausted when Hayden and Scanlon, by linking their shinny sticks, succeeded by linking their shinny sticks, succeeded in pulling the three boys to safety.

> BURLINGTON REORGANIZATION. New Articles of Incorporation Flied in Nebraska - Hill Not Mentioned.

LINCOLN, Neb., Dec. 30.-The Chicago, Burlington and Quincy Railway, lessee of the Chicago, Burlington and Quincey Railroad, filed articles of incorporation to-day with the Secretary of State. The to-day with the Secretary of State. The capitalization is placed at \$1,000,000, on which an incorporation fee was paid amounting to \$10,001.50.

The new incorporation is the final step in the taking over of the Burlington system by the Hill-Morgan syndicate and its merging with the Great Northern and Northern Pacific interests. Mr. Hill stays in the hackground in the incorporation, the certificate not mentioning his name, but including former Burlington stockholders. former Burlington stockholders

The Board of Education, at an adjourned meeting held last night, voted to refuse the petition of the Male Teachers' Assohad charge of the music in the various achools 100 a year each. The petition was reported on adversers by the Committee on By Laws and Legislators on the ground that the request came only from the teach-ers in the barroughs of Machattan and The

ger Association territory was held at the

All Eastern Stank house will out off Fine top year the litter and to sufficience of the Bardone block Bertelee.

138-156, meteor has been increased by the Big Four rates of feetingsmant that about

Kentucky Inventor Who Seems to Talk

Through the Ground. MURRAY, Ky., Dec. 30 .- Nathan B. Stubblefield, an electrician and inventor, who resides two miles from this city, has perfected a system of wireless telephony by which the sounds of the human voice may be transmitted great distances without wires. Stubblefield is technically educated and is known through several electric devices patented in this country and in Europe

Stubblefield to-day gave an exhibition in this city, and in the presence of a large number of witnesses communicated with his fourteen-year-old son a quarter of a mile away. His son is his chief assistant. Stubblefield regards the earth, with its electrical energy, as a gigantic battery whose electric or magnetic field may be vibrated by the human voice. By the construction of a special electric cell, which he calls his "earth cell," Stubblefield says he takes advantage of the terrestrial magnetism and communicates through it.

Stubblefield on Christmas eve showed what he could do by talking from a room, where his apparatus was set up, to his home a quarter of a mile away. A party of children were gathered there and at the receiver obtained messages from Santa Claus. Recently J. C. McElrath, A. D. Thompson, James M. Cole, James Colen Charles Jetton, S. S. Higgins, O. T. Hall and Vernon Blythe, all well-known citizens, visited the Stubblefield plant, and after witnessing experiments in wireless telephony, appended their names to an a fildavit setting forth the facts as they understood

Stubblefield says that a central station could be erected in the United States and the weather bulletins flashed into every home. He says news of Presidential elections and other important matters could be bulletined in similar fashion. He makes other sweeping assertions on behalf of the apparatus.

RUBBER FIRM FAILS.

George Watkinson & Co. of Philadelphia Forced to Suspend.

PHILADELPHIA, Dec. 30 .- George Watkinson & Co., manufacturers of rubber goods, will file a petition in a few days in pankruptcy. Their attorney, John G. Johnson, said to-day that he was preparing the petition and that before it was presented to the court he could make no statement. The firm consists of George and Irving Watkinson and is not connected with the Rubber Trust. It was formed in 1896 and is said to have done a business of \$2,000,000. The liabilities, it is said, will amount to nearly \$1,000,000 and the assets will ap-

nearly \$1,000,000 and the assets will approximate \$1,250,000.

Efforts are being made by powerful Philadelphia interests to keep the plant in operation. It has a plant of about five acres, employs 800 persons and distributes nearly \$500,000 annually in wages.

George Watkinson was for many years assistant general manager of the United States Rubber Company. The failure was precipitated by the Hampstead Bank protesting a note for \$5,000.

C. N. LOCKWOOD & CO. BANKRUPT.

Receiver to Be Appointed for Newark Coach Lamp Corporation. Vice-Chancellor John R. Emery will b asked to-day to appoint a receiver to wind up the affairs of C. N. Lockwood & Co. Newark corporation which succeeded the old firm of C. N. Lockwood & Co., coach lamp manufacturers, in 1897.

President Charles L. Ingraham asked President Charles L. Ingraham asked for a rule to show cause why a receiver should not be appointed, alleging that the company is insolvent, having failed to meet its payroll of \$550 on Dec. 19. The firm was capitalized for \$18,000. The liabilities are placed at \$16,500 with

assets estimated at \$15,000. Fire Company Loses Its Mascot.

The firemen of Engine 24, in Norton hood since Christmas for their mascot, a bulldog named "Piggy." The dog disappeared the day before Christmas, but one of the firemen saw him on a milk wagon and took him back to the engine house. The next day "Piggy" disappeared for good. The firemen believe that somebody good. The firemen b

MARINE INTELLIGENCE.

MINIATURE ALMANAG-THIS DAT. Sun rises ..... 7:74 | Sun sets .. 4:43 | Moon rises .. 11:51 BIGH WATER-THIS DAY. Sandy Hook 11:59 | Gov. I'd 12:31 | Hell Gate .. 2:20

Arrived-MONDAY, Dec. 30. Arrived-Mondar, Dec. 30.

St. Umbria, Liverpool, Dec. 21.

Sa La Champagne, Havre, Dec. 21.

Sa Ryndam, Hotterdam, Dec. 20.

Sa Naupila, Stettin, Dec. 5.

Sa Tartar Prince, Leghorn, Dec. 1.

Sa Tartar Prince, Leghorn, Dec. 1.

Sa Tartar Prince, Leghorn, Dec. 20.

Sa Piatea, East London, Nov. 14.

Sa Peconte, Girgenti, Nov. 27.

Sa Coronda, Buenos Ayres, Dec. 6.

Sa Wingrove, Batoum, Nov. 24.

Sa Homner, Pernambuco, Dec. 8.

Sa Caribbec, 26. Thomas, Dec. 18.

San Juna, Mayagura, Dec. 28. s Lackawanna, Avonmouth, Dec. 18.
a Caribbee, St. Thomas, Dec. 18.
a San Juan, Mayaguez, Dec. 23.
a Seminole, Turk's Island, Dec. 24.
a Maianzas, Tampico, Dec. 21.
a Adier, Ringston, Dec. 22.
a Comus, New Orleans, Dec. 25.
a El Mar. New Orleans, Dec. 25.
a El Mar. New Orleans, Dec. 25.
a City of Savannah, Savannah, Dec. 27.
a Navanoe, Brunswick, Dec. 28.
Marnahata, Baltimore, Dec. 28. Na Navaline Brunswick Dec 26 Es Mannahata, Raltimore Dec 28 Es Benefactor, Philadelphia, Dec 26

Es Labn. from New York, at Naples SAILED FROM FOREIGN PORTS Fariaruhe, from Bremerhaven, for New Trinidad from Bermida, for New York

DUTCOING STEAMSHIPS.

LAND & RIVER CO. Reorganization Agreement of November 18, 1901.

To Security Holders and Creditors:

A majority of the security holders and creditors having assented thereto, the plan of reorganization of the Land and River Company of November 18, 1901, is hereby declared operative. Securities, duly assigned to the Reorgani-

zation Committee, should be deposited at the of the CENTRAL TRUST COMPANY 54 Wall Street, New York, on or before December 31st, and payment of the cash contribution will be required as follows, viz. First instalment of 33 1-3% on or before January 15, 1902. Second instalment of 33 1-3% on or before

February 15, 1902. Third instalment of 33 1-3% on or before Payment of all or any instalment may be nticipated with allowance of interest at the

Full information as to any details connected with reorganization may be obtained at the office of the company, 30 Broad Street, New York, or from any member of the Reorganization Committee

Security holders who have not signed the Reorganization Agreement may become parties thereto at any time prior to December 31, 1901, after which date none will be ad ted without consent of the Committee and upon such terms as it may impose. Dated New York, December 9, 1901 GEORGE SHERMAN, Chairman,

WARNER VAN NORDEN, HENRY W. DE FOREST, SAMUEL E. KILNER. H. VAN RENSSELAER KENNEDY HENRY A. JAMES, C. C. JACKSON, Reorganization Committee.

DE FOREST BROS., Counsel. WILLIAM P. STEVENSON, Secretary, 30 Broad St., New York.

NOTICE TO HOLDERS

Central Trust Company of New York Certificates

PIRST PREFERRED STOCK, SECOND PREFERRED STOCK, AND COMMON STOCK OF THE

St. Joseph and Grand Island Railway Company

The Voting Trust under which the Central Trust Company of New York has issued certificates of deposit on behalf of the Voting Trustees for First Preferred, Second Preferred, and Common Stock of the ST. JOSEPH AND GRAND ISLAND RAIL-WAY COMPANY terminates on January 1, 1902. After that date, on surrender of the certificates of deposit, endorsed in blank, regular certificates of stock of the St. Joseph and Grand Island Railway Company will be issued therefor.

Revenue stamps will be required when stock to desired in a different name from that in which the

CENTRAL TRUST COMPANY of NEW YORK 54 Wall Street. New York

Northern Pacific Railway Company Retirement of Preferred Stock.

NORTHERN PACIFIC RAILWAY CO. Notice hereby is given that in exercise of the power reserved by the Northern Pacific Railway Company and specifically declared in every standing stock certificate, the Company has letermined to retire the preferred stock, and the same will be retired, in whole, at par, upon the first day of January, 1902. Accordingly each and every helder of preferred stock is notified to present and to surrender his certificate for such preferred stock at the office of the Northern Pacific Rallway 49 Wall Street, in the City of New Yo upon such surrender to receive payment in cash of the par amount thereof.

For the purpose of such retirement, the transfer books of the Northern Pacific Railway Company will close at three o'clock P. M. on Tuesday, De cember 10, 1901, and the transfer books of the cor

By order of the Board of Directors. GEORGE H. EARL, Scoretary.

TAX EXEMPT E. D. SHEPARD & CO.,

BANKERS. NO. 31 NASSAU ST., N.Y.

4% MONEY TO LOAN 41% LEWIS EARLE, 116 W. 42nd Street.

Needing capital to offer to large investing cities tele in New England. Write July it will all the state and of

STOCKS, WHEAT, COTTON. Meite ur conf for DAH, V MARRET LETTER you may the Condata Vision DV Correction again Filtrapion approximation nice monthly taken abouting prices

BEANCH OFFICE ASTOR COURT. 20 W. 34TH ST. Adjoining Walderf-Asteria

JOSEPH COWAN & CO. Minimizer & S. Com Many Farlangs MAIN COFFICER as and as Microsian AV Minimized as Services.

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Stoppani & Hotchkin,

STOCKS, BONDS, GRAIN, COTTON

SAVINGS BANKS

INVESTMENT ACCOUNTS 5% PER ANNUM Semi-Annually from Date of Investme Withdrawable after one year

SAVINGS ACCOUNTS **4% PER ANNUM** July and January

All accounts exempt from taxation

Eagle Savings & Loan Co. 186 Remsen St., Brooklyn, N.Y. 

EMIGRANT INDUSTRIAL SAVINGS BANK. 51 CHAMBERS ST., N. Y.

New York, Dec. 23, 1901.
DIVIDEND.—The Trustees of this Bank have ordered that interest be paid to depositors entitled thereto for the six and three months ending Dec. 31. 1901, at the rate of Three and one-half per cent. per annum on all deposits up to the limit of Three Thou sand Dollars (\$5,000).

Interest will be credited under date of Jan. 1st. 1002, and will be payable on and after Monday, Jan 20th. JAMES McMAHON, President MARCUS J. McLOUGHLIN, Comptroller.

Dry Dock Savings Institution, 341 AND 343 BOWERY, NEW YORK.

The Trustees have declared a dividend for the six months ending December 81st, 1991, on all deposits entitled thereto under the by-laws, at the rate of Three and One-Half per cent. per annum on all sums not exceeding Three Thousand Dollars; pay able on and after January 20th, 1902. Deposits made on or before January 10th will be entitled to interest from January 1st, 1902.

ANDREW MILLS, President,
CHARLES MIEHLING, Secretary.

THE FRANKLIN SAVINGS BANK. 656 and 658 Eighth Ave., corner 42d St. EIGHTY-THIRD

WM. F. PATTERSON, Ass't Secretary

SEMI-ANNUAL DIVIDEND On and after January 20th, 1902, interest at the rate of THREE AND ONE-HALF per cent. per annum will be paid to the depositors entitled thereto on all sums of \$5 to \$3,000. Money deposited on or before the 10th of January will draw interest from the 1st. Bank open daily from 10 A. M. to 3 P. M. and Monday from 6 to 8 P. M., holidays excepted. Closes at 12 M. on Saturday. WM. G. CONKLIN, Secretary.

THE BANK FOR SAVINGS.

280 Fourth Avenue, New York, Jan. 1, 1902.
THE BOARD OF TRUSTEES HAVE DECLARED the usual interest under the provisions of the bylaws for the six months ending December 31st, as follows: favis for the six months ending December 31st, as follows:

At the rate of FOUR (4) PER CENT. per annum on all sums of \$5 and upwards not exceeding \$5,000, payable on and after the third Monday, being the 20th day of this month.

The interest is carried at once to the credit of depositors as principal on the 1st linst., where it stands exactly as a deposit.

It will be entered on the passbooks at any time when required on and after the 20th inst.

MERRITT TRIMBLE, President.

ROBERT S. HOLT, Secretary.

THE NEW YORK SAVINGS BANK,

N. W. COR. 14TH ST. & STH AVENUE. The trustees have ordered that the interest to be credited to depositors Jan. 1, 1902, shall be at the rate of THREE AND ONE-HALF PER CENT. PER ANNUM on all sums from \$3 to \$3,000. Deposits made on or before Jan. 10 will draw ASSETS, \$15,638,414.05. SURPLUS, \$2,288,536.

P. A. WELCH, President, RUFUS H. WOOD, Treasurer, WILLIAM FELSINGER, Secretary.

HARLEM SAVINGS BANK, A semi-annual dividend at the rate of 4 per cent. per annum has been declared for the six months ending Dec. 31 on all sums entitled thereto from \$5 to \$1,000 and 3 per cent. per annum from \$1,000 to \$3,000, payable on and after Jan. 20. Money deposited on or before Jan. 10 will draw interest from Jan. 1. CHAS. B. TOOKER, President.

L. HOMER HART, Secretary.

ELECTIONS AND MEETINGS. THE ANNUAL MEETING of the Stockholders of GALBAN & CO. will be held on the 14th day of January. 1907, at 2 o'clock in the aftermoon at the office of The Corporation Trust Company of New Jersey, No. 15 Exchange Place, Jersey City, New Jersey, for the purpose of electing a floard of Directors and receiving and acting upon the reports of the officers, and for the transaction of such other business as may properly come before the meeting. In accordance with the laws of the State of New Jersey, no stock can be woted on which has been transferred on the books of the Company within twenty days next preceding this election.

The books of the Company can be inspected by the stockholders at the Havana office. No. 26 San Ygnaclo St., where they will be exposed daily, holldays excepted, from three to five o'clock P. M. and during 16 days, commencing on the 15th and ending on the 20th last.

COLONIAL FRUST COMPANY,
St. Paul Building
New York Dec. 20th, 1801.
he Annual Meeting of Stockholders of the
ADVIAL THUST COMPANY will be held at
office No. 222 Broadway on WEDNESDAY
VIAHY LETH 1802 at twelve or clock moon, for
purpose of electing trustees and to transact

The Merchants' National Bank of the City of New York.

The Annual Fleether for Directors of the Earth to Leid at the banking room, by \$2 Mail Street to T Yearth T Year

The Atomia Decision of the Committee of the State of the Atomia State of the State

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Commentation of Water day of Witten grown on the electric functions leading and the comment will be a first of the day of Stridgeport Fraction Company of concess of the Bridgeport Tracti due dan jet, 1997, whi he paid on a on and after Jeu, at, at the utfor of a & Co., at Mail Street, here York or

DIVIDENDS AND INTEREST.

AMERICAN WOOLEN COMPAN Notice is hereby given that a dividend of one and three-quarters (14/%) per cent. on the Preferred

Capital Stock of the American Woolen Company

will be paid on the 15th of January, 1902, to stock holders of record at the close of business January The transfer books for preferred stock will be closed at the close of business January 2d, 1902, and will be reopened January 16th, 1902. WM. M. WOOD, Treasurer.

BANGOR & AROOSTOOK RAILROAD CO. Consolidated Refunding Mortgage 4% Bonds.

Boston, Mass., December 23, 1901.

Coupon No. 1, due January 1, 1902, from the Consolidated Refunding Mortgage 4% Bonds of this company will be paid upon presentation, or and after January 1, 1992, at the offices of Messrs Brown Brothers & Co., 59 Wall Street, New York or Messrs. Lee, Higginson & Co., 44 State Street Boston. EDWARD STETSON, Treasurer. Bangor, Maine, December 27, 1991.

Knickerboeker Trust Company, 66 BROADWAY. 234 FIFTH AVE. 160 W. 125TH ST.

New York, December 10, 1901.

The Board of Directors of the Knickerbocker
Trust Co. have this day declared a semi-annual
dividend of THREE AND ONE HALF-PER CENT.
from net carnings, on the capital stock of this
Company, payable January 2, 1902, to stockbodders of record December 20, 1901. Transfer
books will close December 20, 1901, at 3 P. M., and
record. January 2, 1902. reopen January 2, 1902. FRED'K GORE KING, Secretary.

NORTHERN PACIFIC RAILWAY CO.

NEW YORK, November 13, 1961.

The Company has this day declared from the net earnings a final dividend of one per cent. on its PREFERRED STOCK, payable on or after January 1, 1902, at the office of MESSRS, J. P. MORGAN & CO., NEW YORK, to the Preferred Stockholders of record in New York, and at the DEUTSCHE BANK, BERLIN, to the Preferred Stockholders of record in Serlin, at the closing of the transfer books at 3 o'clock P. M. on December 10, 1901.

Northern Pacific Railway Company,
By GEORGE H. EARL, Secretary.

Northern Pacific Railway Co., Northern Pacific Railway Co.,
New York, December 11, 1901.
The Company has this day declared from the net
earnings a dividend of 1 per cent. on its Common
stock payable February 1, 1902, at the office of
Messrs. J. P. Morgan & Co., New York, to the Common Stockholders of record in New York, and at
the Deutsche Bank, Berlin, to the Common Stockholders of record in Berlin, at the closing of the
transfer books on January 15, 1902.
For the purpose of such dividend the transfer
books in New York and Berlin will close at 3 P. M.
on January 15, 1902, and will reopen at 10 A. M.
on January 24, 1902.
NORTHERN PACIFIC RAILWAY CO.,
By GEORGE H. EARL, Secretary.

THE TRUST COMPANY OF AMERICA.

DIVIDEND NO. 4.

149 Broadway, New York, Dec. 17, 1901.

The Board of Directors of The Trust Company of America have this day declared a dividend of THREE AND ONE HALF PER CENT. upon the Capital Stock of the Company from the net earnings of the Company for the six months ending Dec. 31, 1901, payable Jan. 2, 1902, to stockholders of record on the 20th of December, 1901.

Transfer books will be closed at 3 P. M., Dec. 20, 1901, and reopen 10 A. M. Jan. 2, 1902.

RAYMOND J. CHATRY, Secretary.

Office of VIRGINIA CAROLINA CHEMICAL COMPANY.

RICHMOND, VA. Dec. 21st, 1901.

The Board of Directors of this Company have declared the regular quarterly dividend of two (2%) per cent. on Pretered Stock of the Company, same being quarterly dividend No. 25—payable on and after January 15th, 1902, to all stockholders of record January 4th next. The books for the transfer of Preferred Stock will be closed January 4th to 15th, both days inclusive.

S. W. TRAVERS, Treasurer.

AMERICAN LOCOMOTIVE COMPANY.

25 Broad Street, New York, December 20, 1901.

The Board of Directors has this day declared a quarterly dividend of ONE AND THREE QUARTERS PER CENT. (13 %) on the Preferred Capital Stock, payable January 21, 1902, to the preferred stockholders of record at close of business on January 3, 1902. Checks will be malled.

Transfer books of the preferred stock will close at 3 P. M., January 3, 1903, and reopen January 21, 1902.

LEIGH BEST, Secretary.

GARFIELD NATIONAL BANK.

23d St. and Sixth Ave.
New York, December 24, 1901.

The Board of Directors has this day declared a quarterly dividend of Three Per Cent. upon the capital stock of this Bank, payable, free of tax, on and after December 3ist, 1901. The transfer books will be closed until Thursday, January 2d, 1902, at ten o'clock A. M.

R. W. POOR, Cashier.

THE FOURTH NATIONAL BANK
of the City of New York.
New York, Dec. 24th, 1901.
The Board of Directors has this day declared a
semi-annual dividend of THREE AND ONE-HALP
PER CENT., payable on and after January 2d,
problem. CHARLES H. PATTERSON, Cashler.

R. W. POOR, Cashier.

THE NATIONAL CITIZENS BANK
of the City of New York.
New York. December 20, 1901.
The Board of Directors has this day declared a semi-annual dividend of three per cent, free of tax, payable on and after December 31st, 1901, to stock holders of record at 8 P. M., December 28th, 1901.
The transfer books will be closed from 3 P. M., December 28th, 1901, until 10 A. M., January 2d, 1802.
HENRY DIMSE, Cashler.

IRVING NATIONAL BANK The Board of Directors have declared a semi-tanuar 2, 1902, to stockholders of record on De-tember 21, 1902.

Perc Marquette Railroad Company.

BOSTON, MASS.
Coupons from Perc Marquette Consolidated 4 per it bonds. Perc Marquette Transportation Company 6 per cent bonds and Perc Marquette Transitation Company bonds, due January 1st. 1902, it be paid after that date at the office of hobert inthrop & Company, 6 wall Street, New York. THE SINGER MANUFACTURING CO.

Notice is hereby given the a Quarterly Dividend of the per cent on the capital shock of this Comman, has been declared, payable on December 1st, 1set, to stockholders of record at the class of unsiness on Dec 2003, 1801. The transfer books still class on Dec 2003, 1801 at 3 P. M. and open T E HARDENBERGH, Secretary. Chicago, Peorts & St. Louis Ratiway
Company of Illinois
Coupens due January jet, 1902 from the Consolidated Mortgage by Pairty Year Gold Bonds
of tals Company will be paid on and after that
date at the office of Deat, Falmer & Co., No. 27
Plus Nices, New York.

at the office of Dent, Parish Street, New York, Street, New York, RALPH BLAISDELL Treasurer GENERAL CHEMICAL CO

26 Broad M. New York, Lee 16, 1901
27 Equiar quarterly dividend of ONE AND
MALE FER (ENT will be paid January 2;
16 Freteried Mockholders of fecord at F.F. M.
1901 Preferred attent transfer hoose will
1004 from live 21, 1901 to Jan 2, 1907
JAMES I. MORGAN Treasurer

The interest due I mised higher his the hering a Bondle of the I mised higher his heri indiposition will be purposed to make right to the rest of blooms / V Morgan & thompsoy here your thing here have been both incumined to 1900. Kongoshi aid samaati 1 1806 film takeni speri mari and lagisi inequant communidati First Marigage 1 Contact will be good offer that the or pitterialist at the setter of trans. And the part of a 18 figures before at trans.

COPARTMENT SHILLS Accompany a value of the party of

FINANCIAL AND COMMERCIAL

MONDAY, Dec. 30. Attention in the securities markets today centred very largely upon the Reading issues, the common in particular, and the technical position of the money market was again brought strongly into relief, rates on call rising to an extreme 12 per cent. It was conjectured that the second development was to a considerable extent incidental to the first mentioned, and it was also suggested that the money market conditions were influenced by large payments for subscriptions to the Northern Pacific convertible bonds, the greater part of the money to be paid out on next Thursday in the redemption of the preferred stock The monetary outlook has improved to the extent that the local banks start out the week with a gain from the Sub-Treasury of over \$3,000,000. Of this amount \$2,461,-000 represented the balance to the banks from the payments by the Sub-Treasury for the Government bonds delivered to it on Saturday, after the settlement of the Government collections on its own account. In addition the Sub-Treasury paid out today \$547.047 for bonds purchased.

Money on call opened at 8 per cent, and the ruling figure during the day was about 9 per cent., the extreme high figures being paid by borrowers who had neglected to provide themselves with funds, in the face of the well-defined prospects for some time past of a close working of the market for funds toward the end of the year. The general impression is that the redeposit or reinvestment of the unprecedentedly large disbursements for interest and dividends on the first of the month will shortly bring about a very large increase in the offerings of money and at the same time cause considerable appreciation in the prices of securities. The firmer money market resulted in quite a little shifting of loans and induced the trading element to attack prices at intervals. Their operations gave the market an appearance of irregularity, which was increased by the closing up of speculative accounts in advance of the approaching holiday. London was a moderate seller on balance in this market.

The board room contingent was partly influenced in its course by an extreme decline of 2% per cent. in Amalgamated Copper, due to reports of further legal success by the copper interests, chiefly in opposition to the Amalgamated interests, by the closing down of the Anaconda mine to frustrate the tactics of this opposition, and by a reduction of \$5 a share, from \$15 a share, in the quarterly dividend upon the Calumet and Hecla Copper Mining Company. Sugar Refining scored as large an extreme decline on sales to realize profits on the recent material advance and the two stocks left off at net declines of 114 per cent. or thereabouts. Other weak spots were St. Paul, the local traction shares, Missouri Pacific and Union Pacific. The stocks mentioned sustained extreme losses extending to nearly 3 points in Missouri Pacific. The final price of that stock was 11/2 per cent. below Saturday's closing figure. The strength of the anthracite coalers

contributed considerable sustaining influence to the general market. Reading common enjoyed an extreme rise of 4 points and notwithstanding liberal realizing in the last hour, retained the greater part of the improvement. The dealings in it, reduced to full shares, aggregated over 110,000 shares, or twice as much as in any individual stock. The second preferred was also fairly active and left off 1% per cent. higher. The advance in Reading securities, aside from the general appre-ciation of the extremely favorable condition and prospects of the anthracite mining and carrying companies from the unification of interests and consequent enormous economies in the conduct of the The transfer books will close at 3 P. M. this date, trade, as well as the unprecedented demand for coal, is attributed to buying on a heavy for coal, is attributed to buying on a heavy solution of the voting trust. New J ... y Central scored a net gain of about 6 points on light transactions. Eric issues and ciable advances, Erie common being dealt in on a larger scale than for some time past. The substantial increase in Erie net earnings for November also stimu-

> Late in the day it became known that the District Court of Hennepin county, Minn., had issued a temporary order restraining is brought by a single holder of 100 shares of Northern Pacific common stock. The financial community at large would conillustrates of the vexatious, though futile, nterference with momentous undertakings to learn what bearing an injunction obfinancial circles, owing to the conviction, Northern Pacific convertible bonds, as mentioned elsewhere in this report, which

as comparatively small trading. The ratiallowed few toucknotts changes To stock market closed with a demonstration